

### Offshore Wind in New Bedford

New Bedford Wind Energy Center

UMass Amherst October 2, 2014











## Comparative Markets







- Population of 50,000
- 6.7 % employment in 2012
- \$260M in public investment: 2006-12
- \$240M in private investment
- 2,100 new jobs: 2001-2013

- •Population of 114,000
- •24% unemployed in 2002—10% today
- Germany's largest fishing port
- •\$328M invested—50% of total OSW
- •2,000 new jobs: 2001-2013

## Components Arrive & Monopile Assembly









## Hoisting Nacelles, Hubs, and Blades

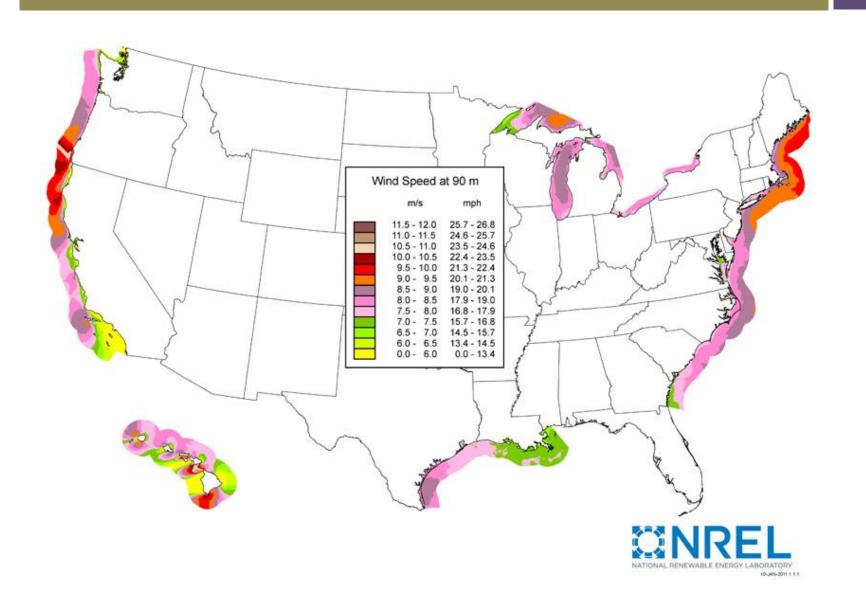




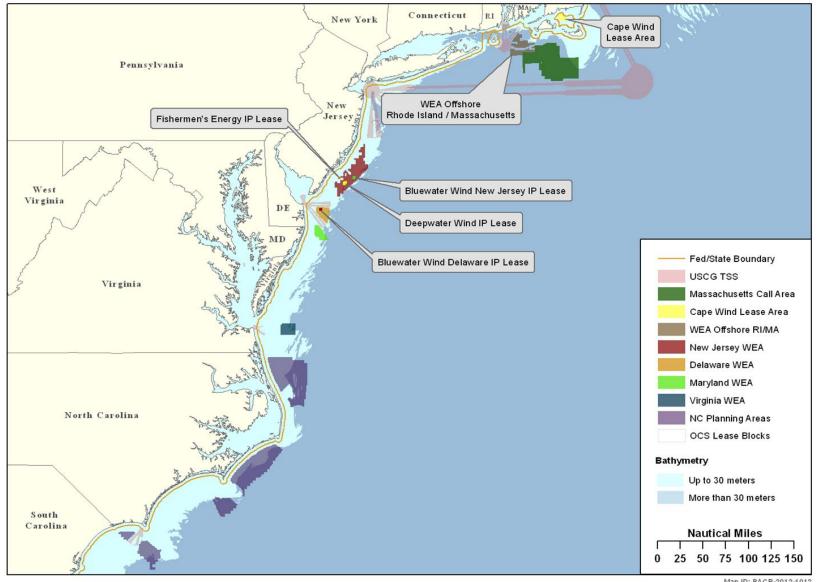




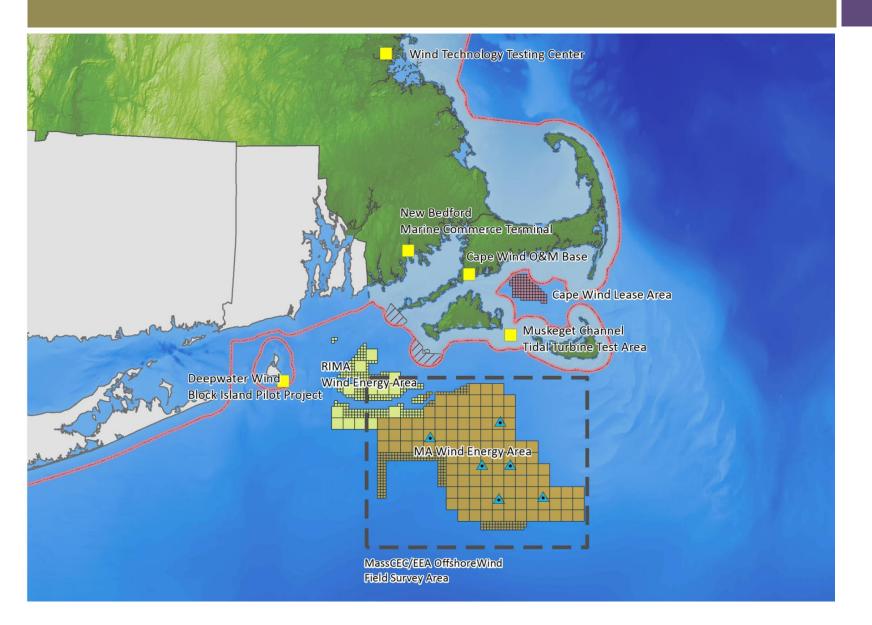
## Offshore Wind - The Natural Resource



## Offshore Wind - BOEM Leasing



# Wind Energy Areas



## New Bedford Harbor



## New Bedford Marine Commerce Terminal



New Bedford Marine Commerce Terminal

#### First Mover Status

#### **Cape Wind Project**

- All Federal Approvals
- Finalizing Financing
- First Offshore Wind Farm in US
- Commitment to New Bedford
- Strong Partnership
- 130 turbines with 420MW of capacity



### The Work We Have Done to Prepare

